

## Problem-Based Task: Reconcile a Bank Statement

### Coaching Sample Responses

- a. What period of time does this statement cover?  
May 1 through May 15
- b. What is your bank account number?  
144-556-77645
- c. How many deposits were made during this period?  
Two deposits were made during this period of time.
- d. What was the total amount deposited?  
\$995.41
- e. Did all of the checks you wrote clear?  
Yes.
- f. Your bank statement says that you have \$485.33. Is this accurate? If not, find the discrepancy.  
No, this is not correct. The second deposit of \$445.19 is missing. Add \$445.19 to the ending balance as of May 15 (\$485.33).  
$$\$445.19 + \$485.33 = \$930.52$$
  
The correct balance is \$930.52.
- g. Based on the information you have, would you choose to go on the trip to Key West?  
Answers may vary. Sample answer: You have to pay \$400 toward the rental house and \$200 for travel. This leaves  $930.52 - 600 = \$330.52$  left over. If there are no other major expenses between the trip and your next paycheck, you might be able to go on the trip. You would need to consider additional factors, such as the length of the trip, the amount of money you expect to spend while in Key West, and whether the size of your next paycheck will be affected by the trip, to make a final determination.

### Recommended Closure Activity

Select one or more of the essential questions for a class discussion or as a journal entry prompt.