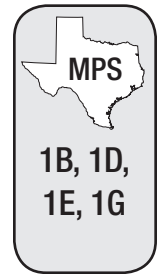


Name: _____

Date: _____

Problem-Based Task: Reconcile a Bank Statement

Your friends are planning a trip to Key West for the end of summer. They must reserve a house and make travel arrangements this week. You need to reconcile your bank statement and determine if you have the funds to join them. You will need to contribute \$400 for the house and \$200 for travel by the end of this week. The following is your monthly bank statement. On May 1st, before the direct deposit from your work is posted, you have \$429.56 in your bank account. Reconcile the bank statement to determine if you can attend the trip. Justify your answer.



Jordan Smith	Checking Account # 144-556-77645
1234 South Florida Way	Balance Ending 4/30: \$429.56
Small Town, FL	Ending Balance as of May 15: \$485.33
Statement for May 1–May 15	

Check #	Date paid	Payable to	Amount
391	5/1	Lending Tower Auto Loan	\$250.00
392	5/5	Dependable Auto Insurance	\$120.17
393	5/6	Micky D's	\$9.89
394	5/8	The Hair Cuttery	\$35.00
395	5/10	Cash	\$40.00
396	5/15	Gas Station	\$33.99
397	5/15	Coffee Shop	\$5.40

Deposits	
Date	Amount
5/1	\$550.22
5/15	\$445.19

Reconcile the bank statement to determine if you can attend the trip. Justify your answer.