

Name: _____

Date: _____

Problem-Based Task: Future Finances

Coaching

- a. How can you determine whether earning \$3,495.25 a month for the remainder of Cole's time on the farm is linear or exponential?
- b. Write a function to model earning \$3,495.25 a month for the length of Cole's time on the farm.
- c. How can you determine whether earning \$0.01 for the first month and then earning double the previous month's pay for each month afterward is linear or exponential?
- d. Write a function to model earning \$0.01 for the first month and then earning double the previous month's pay each month for the length of Cole's time on the farm.
- e. Graph both functions on the same coordinate plane.
- f. When is it a better option to choose \$0.01 for the first month and then double the previous month's pay for every month after?
- g. Is there a point on the graph where choosing either option results in the same payment?
- h. If Cole finishes school in 21 months and collects his payment then, which is the better option?
- i. If Cole finishes school in 27 months and collects his payment then, which is the better option?
- j. Which is the better option for Cole?